

September 17, 2014

Subj : Notification on increase in share capital of Aditya Group AB, Sweden

To : President
The Stock Exchange of Thailand

Thai Rayon Public Company Limited ("the Company") hereby informed that the Board and shareholders of our associated company - Aditya Group AB, Sweden in their meeting date 15 September 2014 have approved the increase in share capital by issue of Preference shares of USD 12,000,000.- (equivalent to SEK 80,000,000) by issuing 240,000 shares of USD 50 each. The aforesaid number of shares will be equally subscribed in cash by all existing shareholders in proportion to their holding in equity as under: -

Name of shareholders	Country	Number of preference shares	% of preference share after subscription	% of equity holding at present
1. Grasim Industries Limited	India	80,000	33.33	33.33
2. PT Indo Bharat Rayon	Indonesia	80,000	33.33	33.33
3. Thai Rayon Plc.	Thailand	80,000	33.33	33.33
Total		240,000	100.00	100.00

The Company hereby certifies that this transaction is not the connected transaction and the size of the transaction is exempted from being disclosed under the rule, procedures and disclosure on information concerning the acquisition and disposition of assets of listed companies.

Please be informed accordingly.

Yours Sincerely,

Pramod Khandelwal
VP (Finance & Commercial)

**CC: Listed Company Department
The Securities and Exchange Commission**